

Immediate Release

3 September 2010



## **GCL-Poly and Hareon enter into RMB20.8 billion wafer supply contract**

(3 September 2010, Hong Kong) GCL-Poly Energy Holdings Limited (“GCL-Poly” or the “Company”, stock code: 3800.HK, together with its subsidiaries, the “Group”) is pleased to announce that it has established long-term strategic partnership with Hareon Solar Technology Co., Ltd. (“Hareon”), a large-sized photovoltaic products supplier in China. The Company will provide Hareon with high-quality wafers with a total worth of RMB20.8 billion in the coming three years.

Pursuant to the wafer supply contract entered into between GCL (Nanjing) Solar Energy Technology Company Limited, a subsidiary of the Group, and Hareon, the Group will provide high quality solar wafers totaling RMB20.8 billion to Hareon’s solar cell and module production base located in Jiangsu Province, China, commencing from January 2011 to December 2013. A price adjustment mechanism has also been included in the contract.

“For more than two years, Hareon has been maintaining a close business partnership with GCL-Poly. Together, we witnessed our rapid development in our respective fields in recent years. The signing of the long-term wafer supply contract with GCL-Poly is a new milestone in our close partnership. We believe that the contract will further accelerate the development of Hareon’s businesses in the future.” said Mr. Yang Huaijin, President and CEO of Hareon.

Mr. Shu Hua, Executive Director and Executive President of GCL-Poly, stated, “We are pleased to cement a stronger business ties with Hareon, a large-sized photovoltaic products supplier in China. We shall make the best endeavors to deliver our promise of providing the best-in-class wafers to Hareon to underpin its continuous speedy growth.

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We expect closer collaboration with Hareon going forward to achieve a win-win situation in the fast-growing global solar industry”.

### **About Hareon Solar Technology Co., Ltd.**

Hareon is one of the largest photovoltaic products suppliers in China. Ever since its foundation in 2004, Hareon has witnessed rapid growth of its business. Currently, it has a complete photovoltaic chain integrating production of silicon stick (ingot), wafer, solar cell and solar module. Hareon’s products are well sold in many European countries like Germany, Spain, Italy and France. Meanwhile, Hareon has turned its eyes to some emerging photovoltaic markets like US, Korea, India and Australia.

For more information about Hareon, please visit the company’s website at [www.hareonsolar.com](http://www.hareonsolar.com)

### **About GCL-Poly Energy Holdings Limited (stock code: 3800)**

GCL-Poly Energy Holdings Limited is China’s largest polysilicon producer and one of the world’s leading wafer suppliers and also a top green energy enterprise in China. Annual polysilicon production capacity reached 18,000 MT by the end of 2009 and is expected to reach 21,000 MT by the end of 2010, and the quality of polysilicon products has reached electronic grade level. The Group has also started constructing wafer production facilities and targets to achieve 3 GW of capacity by the end of 2010. In addition, the Group owns and invests in a 20MW solar farm in Xuzhou, Jiangsu province, which is currently the largest solar farm in China.

For more information about GCL-Poly, please visit the company’s website at [www.gcl-poly.com.hk](http://www.gcl-poly.com.hk)

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